## **MAY 2024**

Welcome to The DAC Dispatch, the monthly newsletter from the DAC Coalition,

keeping you up-to-date with the evolution of all things DAC.

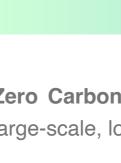
May has passed, spring is in full flow, and DAC has another facility turned on. With Climeworks' Mammoth plant now operational in Iceland, this achievement marks a significant step forward on the path to gigatonne CO2 removal.

May also saw the announcement of the Final 20 XPRIZE teams, which included DACC members Octavia Carbon, Airhive, Heirloom, and Aircapture, in addition to Carbonfuture being named as the Prize's MRV partner. The U.S. Department of Energy (DOE) also announced the recipients of the Voluntary Purchase Prize, allocating \$50,000 of publicly procured CDR to 24 companies. Congratulations to all!

On the policy front, we saw new funding for the DOE and a Call for Evidence from the UK Department of Energy Security and Net-Zero on expanding CO2 transport infrastructure in addition to the U.S. Government throwing its weight behind a highintegrity Voluntary Carbon Market. The European Commission announced a €30

million funding call for climate change mitigation projects, including CDR. The Japanese government announced that it will accept the use of durable CDR in its emissions trading scheme, GX-ETS, which covers around 600 million tons of yearly emissions. With Carbon Unbound East Coast capping off May, it was exciting to see so many old and new faces at the NYCDR Community Happy Hour we hosted in collaboration with Carbon Business Council, Open Air Collective, Activate, Carbon to Value Initiative, Carbon Removal Alliance, Carbon to Sea, Carbon 180, and Cascade

Climate. With the Climeworks Carbon Removal Summit just around the corner in Zurich, come find us to discuss all things DAC.



#### **Key Updates** Zero Carbon Systems acquired DAC pioneer, Global Thermostat to boost large-scale, low-cost DAC deployment plans.

MARKET UPDATES

### National Energy Technology Lab (NETL) Direct Air Capture Center

has begun testing at their site in Pittsburgh, Pennsylvania, and is actively seeking partnerships with DAC companies, academia and innovators and the private sector, ahead of being fully operational next year.

The U.S. Department of Energy (DOE) announced the recipients for their Voluntary Purchase Pilot Prize which provides \$50k in publicly procured CDR to 24 semifinalists including DAC Coalition members: Avnos, CarbonCapture Inc, Climeworks, Heirloom, Global Thermostat and Fervo Energy, and 8 Rivers (Calcite). In the same week, the DoE signaled their support for carbon markets and high-quality carbon credits with a new set of principles.

The U.S. DOE's Office of Fossil Energy and Carbon Management (FECM)

released a new Carbon Management Resource Portal to access reports, fact sheets, and data on the topic. Denmark, Norway, Belgium, the Netherlands and Sweden signed an agreement to remove obstacles in creating a cross-border CO2 transport and storage network in the North Sea.

salary data for those working in CDR. Canada is considering expanding its Low-Carbon Fuel Procurement Program to permit the use of carbon removal credits to address transportation fleet

CDR.jobs launched a Salary Survey to provide clear, tangible, and transparent

emissions. An initial budget of \$135m CAD over 8 years has been earmarked, starting in 2024-25 Japan has included the use of durable CDR in its nationwide emissions trading

scheme, GX-ETS, which would cover up to 600Mt/yr of emissions.

Geologically Stored Carbon methodology.

and cross-border CO2 networks.

providers of standards, methodologies and protocols.

a \$50m Series B investment from BuildersVC, Gideon Yu, and Alphabet Inc. on the same day announcing the completion of a 500t CO2/yr pilot in The Dalles, Oregon.

280Earth, a spin-out DAC company from Google's X Moonshot Factory, closed

Climeworks becomes first DAC company to be certified under Puro.earth

The Midwest Nuclear DAC Hub led by Northwestern University whose project partners include DACC members Avnos and RepAir, received \$4m from the Department of Energy to explore using nuclear energy as a power source for DAC.

CDR.fyi released analysis that maps out the MRV ecosystem looking into

**Open Calls for Evidence** U.K. Department for Energy Security and Net-Zero - Non-pipeline transport

**Emissions Trading Scheme** U.S. Department of Energy (DOE) / Office of Manufacturing and Energy Supply Chain's (MESC) - Clean Energy Supply Chain Request for Information

**Funding Opportunity Announcements** 

U.S. Department of Energy - \$500m for projects that expand carbon dioxide

U.K. ETS Authority - Integrating greenhouse gas removals in the UK

(CO2) transportation infrastructure **European Commission - EU LIFE Programme** - <u>€30m for climate change</u> mitigation projects, including CDR

\$65,000 each. The <u>deadline for applications</u> is June 1. **Deadlines and Applications:** NextGen, an advanced market commitment consortium, opened for

applications for their next round of purchases on May 31st with applications

Climate Intervention Environmental Impact Fund is announcing another

round of three grants for the first half of 2024 with increased award amounts of

deadline for applicants to the accelerator is June 21.

Year 4 of the prestigious Carbon-to-Value Initiative is open to application. The

**MAY'S MUST READ** 

# *E* climeworks

The reality of deploying carbon removal via

**Deployment Realities** 

Climeworks

operational challenges to learnings from continuous technology iterations.

**DACC Reports Library** 

direct air capture in the field

Where we are, what we learned, where we're headed

A reflection into what it actually takes to deploy DAC in the field at commercial scale. This piece contains a plethora of insights from performance and

Rogers, RMI)

**Terra**Fixing

□ Paebbl

aramco

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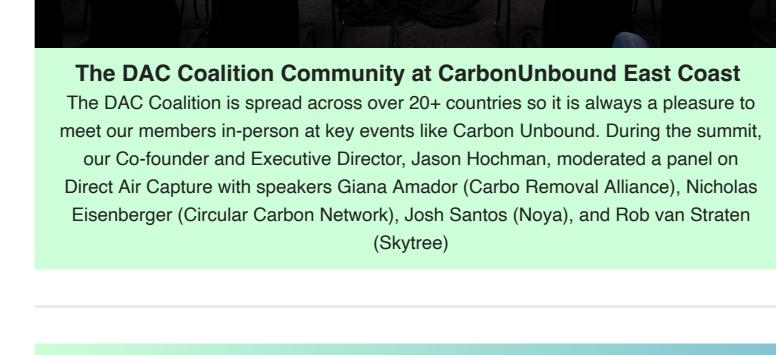
closing on June 14th.

WHAT WE'RE READING 1. BLOG: Research, development and innovation funding in the EU & US (Katie Liebling and Danielle Riedl (WRI) for Carbon Gap) 2. ARTICLE: Carbon removal: What's the local government's

role? (SmartCities Dive) 3. ARTICLE: Kenyan president aims to attract green investment during U.S. visit (Katharine Houreld, Washington Post) 4. BLOG: Three Companies Own 45% of All DAC Patents: A CDR Patent Analysis (Soren Vines, AlliedOffsets) 5. ARTICLE: What sectors do we invest in to drive robust carbon removal? (Will Burns, Illuminem)

6. ARTICLE: Carbon Dioxide Removal: The Startup View (Guy Wohl and Emily

**PICTURE THIS!** 



MEMBER SPOTLIGHT

Terrafixing announced a \$7.3m commercial

agreement with Tugliq Énergie Co, including

\$1.6m in Seed funding, to advance the

development and deployment of cold-climate

direct air capture in the Great Canadian North.

Terrafixing are developing units of 1000 and

4000tCO2/yr.

Paebbl announced they successful demonstrated

their ex-situ CO2 mineralization process by

storing CO2 in concrete.

Saudi Aramco signed MOUs with Spiritus (DAC)

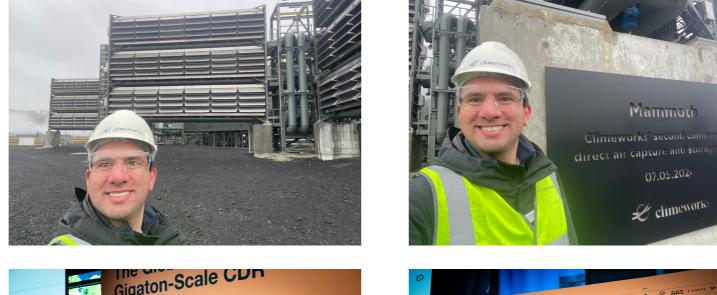
and Rondo Energy (heat batteries) after an

official trip from U.S Secretary of Energy, Jennifer

Granholm.

DACC ON THE ROAD

#### Holocene unveiled their first demonstrator unit in Knoxville, Tennessee capable of removing 10tCO2/yr after just 12 months.



A busy month for our Co-founder and Executive Director, Jason Hochman, who

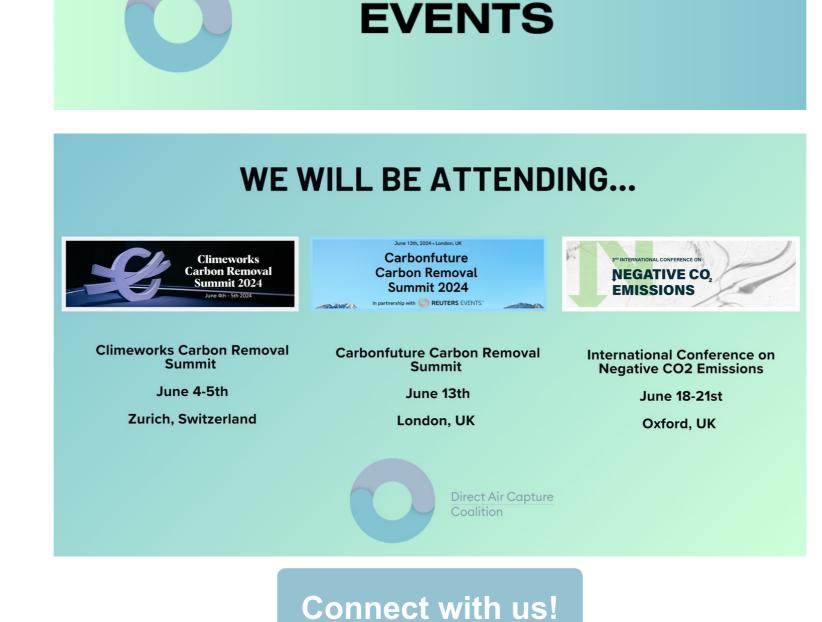
was in Iceland for the momentous opening of Climework's Mammoth facility.

The 36,000tpa plant is now the world largest DAC plant.

Followed up swiftly with Carbon Unbound East Coast, where Jason moderated

a panel addressing some of the biggest obstacles to DAC project

development.





Carbon Direct **Future-Proof Carbon Removal Strategies That Make an Impact** Moderated by Margaret Morales 12PM ET • June 13, 2024

The State of CDR 2nd Edition:

**Report Launch** 

4th June - 16:00-17:30

Online

The State of Carbon Dioxide Removal

report provides an independent, scientific

assessment on tracking the development

of Carbon Dioxide Removal (CDR)

globally.

With updated data, expanded global

coverage and a new chapter on

Monitoring, Reporting and Verification

(MRV), hear authors present the latest

findings from the report and ask your

In this GreenBiz webcast, Dr. Julio Friedmann will share how you stay ahead of stakeholder demands, maximize your impact, and show your climate leadership with a future-proofed carbon credit purchasing strategy. Registration, here.

**Strategies** 

13th June - 12:00 ET

Online

questions on CDR development and progress. Registration, here. **Negative Emissions Summit 2024** GreenBiz Date: Thursday, 20 June 2024 **Future-Proof Carbon Removal Negative Emissions Summit 2024** 

Navigating decarbonization in

aviation with CDR

June 13th · 5pm CET

Online

Join us for an insightful webinar to discuss

the role of carbon removal in the aviation

decarbonization journey with Melanie

**Heiniger from SWISS, Hemant Mistry** 

from IATA (International Air Transport

Association) and Cyril Brunner from

**ETH** (Federal Institute of Technology

Zurich). Registration, here.

society on the critical importance of highly durable and permanent carbon removals. Registration, here.

June 20th

Microsoft HQ, Brussels

The Negative Emissions Summit, hosted by

NEP at Microsoft HQ in

Brussels, aims to educate policymakers,

investors, media, and civil

• Recruiting Coordinator (Heirloom, remote, California) • Electrical, Controls, & Automation Engineer (Clairity Technologies, California) • <u>Development Geologist</u> (**DeepSky**, Canada)

by Climatebase)

**DACC Jobs Board** 

## Looking to move your career into Direct Air Capture? Check out these positions and more on the DACC Jobs Board! • Commercial Director (CarbonCure, remote, Illinois) All vacancies are made available on the DAC Coalition Jobs Board (powered

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